

## MARKET NOTICE

**Number:** 120/2025

**Relates to:**

- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

**Date:** 16 April 2025

**SUBJECT:** SINGLE STOCK FUTURE (19 JUN 25 THA) – THARISA PLC (SSF)

**Name and Surname:** Vuyo Mashiqua

**Designation:** Head - Equity and Equity Derivatives

Dear Client,

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications

GENERAL TERMS	
Description	Single Stock Future: (Cash Settled)
Single Stock Future Code	19 JUN 25 THA CSH
Single Stock Future (DIN)	THA Single Stock Cash Base 100
Single Stock Future Dividend Neutral Code	19 JUN 25 THA CSH DN
Single Stock Future Dividend Neutral (DIN)	THA Single Stock Dividend Neutral Cash Base 100
SSF Currency	South African Rand
Exchange	JSE Limited
Contract Size (Multiplier)	100 (i.e. each future reference 100 shares)
Quotations	Price per future to two decimal places (i.e. 0.01)

<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>Option Strike Intervals</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Single Stock Futures fees as set by the exchange - <a href="#">JSE Price List 2025</a>

<b>PROCEDURE FOR EXPIRATION</b>	
<b>Expiration Dates</b>	19 JUN 25, 18 SEP 25, 18 DEC 25, 19 MAR 26 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

<b>FOR OFFICE USE ONLY</b>	
Instrument Type	SSF
Instrument Underlying Type (Index/Stock/Bask/Other)	Stock
Underlying Code	THA
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this Market Notice, please e-mail: [EDM@jse.co.za](mailto:EDM@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)